

Independent Research Event Notification

Haven Financial Services invites you to join a 60 minute interactive webcast discussion with Hedge Fund Solutions and Jon Lukomnik from Sinclair Capital to discuss

Shareholder Activism: Realizing Abnormal Stock Returns

Featured Research Provider:

Hedge Fund Solutions, LLC - Catalyst Investment Research
Combining Shareholder Activism & Deep Value Company Analysis

Date/Time:

March 11, 2010; 1:00 – 2:00 PM EST

Login Details:

Contact the HFS Research Department (212) 293 – 3411 or
research@hfs-llc.com

Meeting Schedule:

1:00 – 1:10 p.m.	Welcome Cory Wolf, Director of Marketing Haven Financial Services
1:10 – 1:25 p.m.	Effectiveness of Hybrid Boards <i>Findings from a recent study on the performance of companies with hybrid boards formed after an activist investing engagement.</i> Jon Lukomnik, Managing Partner Sinclair Capital
1:25 – 1:50 p.m.	Catalyst Investment Research <i>An in-depth discussion of a current activist situation.</i> Damien Park, Managing Partner Hedge Fund Solutions Jon Heller, Partner Hedge Fund Solutions
1:50 – 2:00 p.m.	Questions & Answers

About the Independent Research:

Catalyst Investment Research™ – Research that uncovers fundamentally solid companies with a value investment catalyst driven by activist investors.

Exclusively offered to no more than 50 subscribers in 2010, *Catalyst Investment Research™* singles out companies with extraordinary value potential where activist investors have taken sizeable investment positions and are pressing management to unlock hidden pockets of value.

Subscribers Receive:

- ▶ Daily updates of investments made by activist investors;
- ▶ Weekly reports with detailed commentary summarizing activist investments;
- ▶ In-depth analysis of company-specific activist situations (approx. 12 reports/year);
- ▶ Quarterly buying and selling analysis of the top performing activist investors;
- ▶ Special reports identifying timely investment ideas regarding shareholder activism;
- ▶ Insider access to the activist investors and industry experts

About the Presenters

Hedge Fund Solutions is singularly focused on providing specialized investment research and consulting on activist investments.

Damien Park, Managing Partner Hedge Fund Solutions

Mr. Park is a leading expert in the area of shareholder activism and is regularly retained by investment professionals and boards of directors seeking dependable counsel in this area. He is the co-chairman of The Conference Board's Expert Committee on Shareholder activism, the co-chairman of the Hedge Fund Activism & Shareholder Value Summit, and is often quoted in *The Wall Street Journal*, *The New York Times*, *Financial Times*, *BusinessWeek*, *CFO Magazine*, *The Nikkei* and *Newsweek Japan*.
dpark@hedgerelations.com

Jon Heller, Partner Hedge Fund Solutions

Mr. Heller is a seasoned value investor. Before joining Hedge Fund Solutions in 2009 Mr. Heller spent 17 years at Bloomberg Financial Markets in various roles, including running Bloomberg's Equity Fundamental Research Department and Bloomberg's Equity Data Research. In 2005 he joined SEI's Investment Management Unit as Director of Investment Communications.
jheller@hedgerelations.com

Jon Lukomnik, Managing Partner Sinclair Capital

Through Sinclair Capital, Mr. Lukomnik provides strategic consulting to corporations and institutional investors on issues relating to corporate governance. He also serves as program director for the IRRC Institute and was previously the Deputy Comptroller for the City of New York and a Managing Director, Head of Strategic Planning and Business Development for CDC Investment Management Corporation, which was one of the ten largest hedge funds in the world at the time.

Jon is a trustee for the Van Eck mutual fund complex and previously served as a director of Sears Canada, where he chaired the investment and nominating committees and served on the audit committee as a director for AutoEurope.
jlukomnik@sinclaircapital.com

Haven Financial Services

Haven Financial Services, a division of APB Financial Group, is a full service minority owned broker dealer that offers a fully integrated asset management platform designed to increase your business' performance by enhancing efficiencies and other value added services. Through strategic partnerships with independent security analysts, vendors, and asset managers HFS can improve efficiency in your business and increase alpha.

Important Disclosure Information:

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