



BIOGRAPHY

Jonathan Heller, Partner

Hedge Fund Solutions, LLC



Jonathan Heller, CFA
Partner

Areas of Expertise:

Board & Sr. Management Advisory
Fundamental Research
Deep Value Investment Analysis
Activist Investments
Investment Management

Contact Details:

40 West Evergreen Avenue
Suite 101
Philadelphia, PA 19118
(Tel) +1.215.860.3605

Email:
jheller@hedgerelations.com

Website:
www.hedgerelations.com

Blogs:

<http://activistinvesting.blogspot.com>
<http://stocksbelowncav.blogspot.com>

Investment Research:

<http://www.hedgerelations.com/research.html>

Jonathan Heller, CFA, joined Hedge Fund Solutions as a Partner in 2009. He is also the President of KEJ Financial Advisors, a fee-only financial planning firm based outside Philadelphia, PA.

Before joining Hedge Fund Solutions, Mr. Heller spent 17 years at Bloomberg Financial Markets in various roles, from 1989 until 2005. He ran Bloomberg's Equity Fundamental Research Department from 1994 until 1998, when he assumed responsibility for Bloomberg's Equity Data Research Department. In 2001, he joined Bloomberg's Publishing group as senior markets editor and writer for Bloomberg Personal Finance Magazine, and an associate editor and contributor for Bloomberg Markets Magazine. In 2005, he joined SEI Investments as director of investment communications within SEI's Investment Management Unit.

At Hedge Fund Solutions Mr. Heller helps client companies understand why activist investors are interested in their business and how they can readily unlock dormant value while preserving the ability to generate longer-term share price improvements. Mr Heller also co-authors the *Catalyst Investment Research*[™] report, a fundamental research product that focuses on companies with extraordinary value potential and where activist investors are pressing for value improvement changes.

Mr. Heller is a seasoned value investor. He is a featured commentator for *TheStreet.com* and *RealMoney* where he regularly writes about undervalued companies that trade at a discount to intrinsic value.

Mr. Heller is the founder of the Cheap Stocks blog, a well-regarded deep value investing site. He has an undergraduate degree from Grove City College and an MBA from Rider University, where he has also served on the adjunct faculty; he is also a CFA charter holder.
